

Sagewell Healthcare Benefits Trust
Portable Life/AD&D Protection Premium Rates
All Rates are per \$1,000 of Coverage and are Monthly Rates
 Effective January 1, 2014

Insurance Age	Non-Tobacco per \$1,000	Tobacco per \$1,000	Spouse per \$1,000
0 - 24	0.092	0.138	0.15
25 - 29	0.092	0.138	0.15
30 - 34	0.104	0.150	0.16
35 - 39	0.127	0.207	0.22
40 - 44	0.184	0.322	0.31
45 - 49	0.288	0.506	0.48
50 - 54	0.449	0.851	0.76
55 - 59	0.725	1.208	1.15
60 - 64	1.081	1.679	2.00
65 - 69	1.886	2.795	3.44
70 - 74	3.393	4.899	6.12
75-79	5.727	7.383	10.03
80-84	9.097	10.224	15.41
85-89	13.110	13.501	21.91
90+	26.289	26.289	43.50

Child Rate .13 per \$1,000*

AD&D Rate .03 per \$1,000

(*Please note that the child premium rate covers all eligible children-there is no extra cost if you have more than one dependent child).

How to Calculate your Initial Monthly Premium

- A. "Insurance Age" is the age at the time Portable Life/AD&D Protection is effective (the day following termination of group coverage).
- B. Select a premium mode of Annual, Semi-Annual, or Quarterly. At minimum, a Quarterly premium payment (three month's premium) must be remitted with your portability form.

Sample Premium Calculation

This sample is figured using a 46 year old smoker as the Primary Insured, electing \$50,000 of coverage. The spouse is age 38, for \$10,000 of coverage, and the child coverage elected is \$2,000.

Primary Insured coverage:

Premium = Rate .506 x # of thousands of coverage (50) = \$25.30/month

Spouse coverage, if applicable:

Premium = Rate .22 x # of thousands of coverage (10) = \$2.20/month

Child coverage, if applicable:

Premium = Rate .13 x # of thousands of coverage (2) = \$0.26/month

Total Initial Monthly Premium:

Primary Insured Premium	\$25.30
Spouse Coverage Premium	\$ 2.20
Child Coverage Premium	\$.26
Total Initial Premium	\$27.76

Note: Premiums increase as Primary Insured's and Spouse's ages increase.

